



Biodynamics2024 Pty Ltd

Biodynamics2024

My objective with Biodynamics2024 is to establish a business that assists the transition from a purely chemical understanding of agriculture and nutrition to one that includes a wider cultural element. To complement and re-inforce this intention the Biodynamics2024 business model reflects the ordering dynamic of biodynamic practices in Agri-Culture. As the enterprise grows this will be recognised in the relationship between clear activities reflecting my objectives and open accounting as a record.

After over 30 years in the not-for-profit sector I feel there is a need to move to a more dynamic business model that fosters greater initiative and allows participation through shares rather than membership. Many contemporary membership organisations suffer a high 'churn' rate with over 20% of members not renewing each year. A great amount of cost is involved in servicing such membership including receiving and accounting for membership fees; and then following up on those who have not renewed.

Objectives

- Achieve biodynamics as the farming method of choice in Australia by 2024
- Promote the Spiritual Development of Agriculture initiated by Rudolf Steiner in 8 lectures given in 1924, now known as *The Agriculture Course* and subsequently branded biodynamics
- Assist the development of Agri-Culture as a viable and environmentally sound community resource
- promote biodynamics in nutrition
- Foster generational equity by maintaining the culture of farming and gardening for future generations
- promote and carry out research to support the objectives
- Develop associative economic relationships with other organisations with similar objectives.

Shares

In place of a subscription membership, Biodynamics2024 is offering participation through shares. This will reduce annual costs as we will only need to send out financial reports and dividends to shareholders and not continually have to invoice annual membership.

The company has issued three levels of shares:

- 5 x \$100 shares with voting rights
- 1,000 x \$1,000 shares which participate in dividends. These shares have been created to allow participation in funding the objectives and outcomes of the company and will be allocated dividends based on performance. The objects of the company are not primarily financial but we expect to achieve modest dividends within three years. These shares participate in the distribution of assets upon wind up of the company.
- 5,000 x \$100 redeemable preferential shares - Horn Shares. These shares have been created to fund the acquisition of horns. A dividend will be paid and the object is to redeem the shares within 5 years. Horns can be re-used and last about 5 years. An annual dividend will be paid at 0.5% above the 12 month term deposit at the Bendigo Bank on 1st June each year.

The intention is to focus on practical outcomes for biodynamics in Australia. At the moment I hold the 5 x \$100 voting shares. All the shares are transferable. I created 5 voting shares to allow the responsibility for carrying the vision for the company to be widened in the future. The \$1,000 and \$100 shares do not have voting rights but make the activity of the company possible and allow shareholders to participate in the results. Shareholder suggestions and feedback will be welcomed at the Annual General Meeting.



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Dividends in place of board costs

In this model the cost of running the board of a not-for-profit organisation will be replaced by paying a dividend to those who wish to support the company objectives and activities through purchasing shares.

Peer review and sharing

Open Annual General Meetings will offer venues to share and explore biodynamic practices and outcomes and will focus on peer review to further develop our direction.

Associative Economic Association

Biodynamics2024 will apply to become a member of the Associative Economic Association <http://www.ae-mark.com/> and will participate in evolving global business from a competitive economic model to an associative one. The Associative Economic Association has a guarantee mark and Biodynamics2024 will develop its business practices to comply this mark.

Reviewing the activity and potential of Biodynamics2024 in the context of world economy will be one of the ongoing research themes of our Annual General Meetings.

Literature of relevance, available through our website or office:

Title	Author
Economics - The world as one Economy	Rudolf Steiner
Right On Corporation	Christopher Houghton Budd
Prelude in Economics	Christopher Houghton Budd
Metamorphosis of Capitalism	Christopher Houghton Budd
A Human Response to Globalisation	Marc Desault
Rare Albion	Christopher Houghton Budd

Participation

If you would like to participate in this company please contact me at hamishmackay@biodynamics2024.com.au or 02 6655 9853

Hamish Mackay
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January, 2010